

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF INDIANA
NORTHERN DIVISION**

In re: WILLIAMS, SAMUEL K
WILLIAMS, LORI ANNE

§ Case No. 14-12446-REG

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 25, 2014. The undersigned trustee was appointed on September 24, 2014.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 3,797.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>30.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>1,009.07</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 2,757.93</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/04/2015 and the deadline for filing governmental claims was 03/24/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$696.98. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$696.98, for a total compensation of \$696.98². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$42.08, for total expenses of \$42.08.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/26/2015 By: /s/Dustin M. Roach

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-12446-REG
Case Name: WILLIAMS, SAMUEL K
 WILLIAMS, LORI ANNE
Period Ending: 06/26/15

Trustee: (340510) Dustin M. Roach, Chapter 7 Panel Trustee
Filed (f) or Converted (c): 09/25/14 (f)
§341(a) Meeting Date: 10/28/14
Claims Bar Date: 02/04/15

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	REAL ESTATE 1621 Shoreview;	123,000.00	0.00		0.00	FA
2	CASH ON HAND cash on hand;	10.00	0.00		0.00	FA
3	BANK ACCOUNTS checking and savings accounts at Star;	345.00	0.00		0.00	FA
4	BANK ACCOUNTS checking and savings accounts at PNC;	345.00	0.00		0.00	FA
5	HOUSEHOLD GOODS AND FURNISHINGS household goods and furnishings;	1,250.00	0.00		0.00	FA
6	BOOKS AND ART OBJECTS books, pictures, cd's, dvd's;	40.00	0.00		0.00	FA
7	WEARING APPAREL wearing apparel;	475.00	0.00		0.00	FA
8	FURS AND JEWELRY jewelry;	200.00	0.00		0.00	FA
9	FIREARMS AND HOBBY EQUIPMENT exercise equipment;	100.00	0.00		0.00	FA
10	INTERESTS IN INSURANCE POLICIES Life insurance with employer - NO CASH VALUE;	Unknown	0.00		0.00	FA
11	PENSION PLANS AND PROFIT SHARING Profit Sharing Plan;	40,743.82	0.00		0.00	FA
12	PENSION PLANS AND PROFIT SHARING 401K;	24,124.39	0.00		0.00	FA
13	PENSION PLANS AND PROFIT SHARING 401k;	68,723.05	0.00		0.00	FA
14	AUTOMOBILES AND OTHER VEHICLES 2002 Chrysler Town & Country;	500.00	0.00		0.00	FA
15	AUTOMOBILES AND OTHER VEHICLES 2002 Chrysler 300;	1,500.00	0.00		0.00	FA
16	AUTOMOBILES AND OTHER VEHICLES 2000 Jeep Laredo;	2,725.00	0.00		0.00	FA

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17 ANIMALS 2 dogs;	10.00	0.00		0.00	FA
18 OTHER PERSONAL PROPERTY OF ANY KIND Bicycles, Lawn Mower, grill, tools, pool table, patio furniture, snow blower, weed wacker,;	400.00	0.00		0.00	FA
19 2014 TAX REFUNDS (u) 2014 FEDERAL AND STATE REFUNDS	Unknown	1,000.00		2,787.93	FA
19 Assets Totals (Excluding unknown values)	\$264,491.26	\$1,000.00		\$2,787.93	\$0.00

Major Activities Affecting Case Closing:

06/22/15--Trustee's Final Report to be filed after receipt of cleared Bank Statement

Initial Projected Date Of Final Report (TFR): August 28, 2015

Current Projected Date Of Final Report (TFR): June 26, 2015 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-12446-REG
Case Name: WILLIAMS, SAMUEL K
 WILLIAMS, LORI ANNE
Taxpayer ID #: **-***4574
Period Ending: 06/26/15

Trustee: Dustin M. Roach, Chapter 7 Panel Trustee (340510)
Bank Name: Rabobank, N.A.
Account: *****3066 - Checking Account
Blanket Bond: \$573,183,324.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/19/15	{19}	STATE OF INDIANA	2014 INDIANA REFUND	1224-000	619.00		619.00
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	609.00
04/06/15		UNITED STATES TREASURY	2014 FEDERAL TAX REFUNDS		3,178.00		3,787.00
	{19}		Trustee's Pre-Petition Portion of Debtor's 2014 Federal Tax Refund Check	2,168.93 1224-000			3,787.00
			Debtor's Post Petition Portion of US Treasury Check for 2014 Tax Refund	1,009.07 1280-000			3,787.00
04/13/15	101	SAMUEL WILLIAMS AND LORI WILLIAMS	Debtor's Post Petition Portion of US Treasury Check for 2014 Tax Refund	8500-002		1,009.07	2,777.93
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,767.93
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,757.93

ACCOUNT TOTALS	3,797.00	1,039.07	\$2,757.93
Less: Bank Transfers	0.00	0.00	
Subtotal	3,797.00	1,039.07	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,797.00	\$1,039.07	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3066	3,797.00	1,039.07	2,757.93
	\$3,797.00	\$1,039.07	\$2,757.93

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Page: 1

Claims Proposed Distribution**Case: 14-12446-REG WILLIAMS, SAMUEL K**

Case Balance: \$2,757.93 **Total Proposed Payment:** \$2,757.93 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Dustin M. Roach, Chapter 7 Panel Trustee <2200-00 Trustee Expenses>	Admin Ch. 7	42.08	42.08	0.00	42.08	42.08	2,715.85
	Dustin M. Roach, Chapter 7 Panel Trustee <2100-00 Trustee Compensation>	Admin Ch. 7	696.98	696.98	0.00	696.98	696.98	2,018.87
1	Discover Bank	Unsecured	4,081.10	4,081.10	0.00	4,081.10	213.71	1,805.16
2	Discover Bank	Unsecured	367.12	367.12	0.00	367.12	19.23	1,785.93
3	Capital One, N.A.	Unsecured	140.07	140.07	0.00	140.07	7.33	1,778.60
4	First National Bank of Omaha	Unsecured	2,691.81	2,691.81	0.00	2,691.81	140.95	1,637.65
5	PNC BANK, National Association	Unsecured	11,422.64	11,422.64	0.00	11,422.64	598.14	1,039.51
6	PYOD, LLC its successors and assigns as assignee	Unsecured	2,338.96	2,338.96	0.00	2,338.96	122.48	917.03
7	Cavalry SPV I, LLC Claim Memo: GM Mastercard	Unsecured	2,932.99	2,932.99	0.00	2,932.99	153.58	763.45
8	Portfolio Recovery Associates Claim Memo: US Bank	Unsecured	14,579.68	14,579.68	0.00	14,579.68	763.45	0.00
Total for Case 14-12446 :			\$39,293.43	\$39,293.43	\$0.00	\$39,293.43	\$2,757.93	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$739.06	\$739.06	\$0.00	\$739.06	100.000000%
Total Unsecured Claims :	\$38,554.37	\$38,554.37	\$0.00	\$2,018.87	5.236423%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-12446-REG

Case Name: WILLIAMS, SAMUEL K

Trustee Name: Dustin M. Roach

Balance on hand: \$ 2,757.93

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 2,757.93

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Dustin M. Roach, Chapter 7 Panel Trustee	696.98	0.00	696.98
Trustee, Expenses - Dustin M. Roach, Chapter 7 Panel Trustee	42.08	0.00	42.08

Total to be paid for chapter 7 administration expenses: \$ 739.06Remaining balance: \$ 2,018.87

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 2,018.87

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 2,018.87

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 38,554.37 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	4,081.10	0.00	213.71
2	Discover Bank	367.12	0.00	19.23
3	Capital One, N.A.	140.07	0.00	7.33
4	First National Bank of Omaha	2,691.81	0.00	140.95
5	PNC BANK, National Association	11,422.64	0.00	598.14
6	PYOD, LLC its successors and assigns as assignee	2,338.96	0.00	122.48
7	Cavalry SPV I, LLC	2,932.99	0.00	153.58
8	Portfolio Recovery Associates	14,579.68	0.00	763.45

Total to be paid for timely general unsecured claims: \$ 2,018.87
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00